

## **The guarantee of your investment gold repurchase**

Mennica Polska od 1766 Sp. z o.o. (The Mint of Poland) guarantees to repurchase your investment gold, purchased at the Mint of Poland and submitted in the original packaging, at the LBMA Gold Price AM (Gold Price AM), expressed in Polish zlotys, less 2%. The Mint of Poland has the right to refuse to repurchase your investment gold in the absence of the original packaging, or if the packaging is damaged.

## **Investment gold repurchase procedure**

1. Notify the Mint of Poland of your intention to sell your investment gold via e-mail at: [zlot\(at\)mennica.com.pl](mailto:zlot(at)mennica.com.pl), or deliver the information in person at the Mint of Poland at ul. Żelazna 56 in Warsaw.
2. Provide your investment gold to the Storehouse of the Mint of Poland located at ul. Żelazna 56 in Warsaw and put it in the deposit (if your investment gold is kept in the deposit of the Mint of Poland – skip this step).
3. After receipt of the information referred to in item 1, an investment gold repurchase order form and the following Procedure will be sent to you.
4. Submit your request to prepare a quote for your investment gold at the selected LBMA Gold Price AM in the future and average USD to PLN exchange rate of Narodowy Bank Polski (the National Bank of Poland) of the same day. Such request can be submitted in person at the Mint of Poland, ul. Żelazna 56 in Warsaw, or sent by e-mail using the form below.
5. For your request to be accepted, it must be delivered to our employee by 10:30 a.m. on the same day as the selected LBMA Gold Price AM day, and receipt of such request must be confirmed by our employee. Requests submitted after 10:30 a.m. will not be accepted.
6. Submission of the confirmation of acceptance of your request sent or delivered by our employee shall mean the acceptance of your offer by the Mint of Poland and, thus, the conclusion of a sales agreement.
7. Once your quote has been prepared (LBMA Gold Price AM is announced at about 12.30 p.m.) the sales agreement is concluded which constitutes a written confirmation of the sales agreement concluded at the time of acceptance of your request by the Mint of Poland.
8. The payment resulting from the sales agreement is transferred to the bank account of the seller within two working days of conclusion of the agreement by both parties.

Putting the investment gold in safe deposit at the Mint of Poland for the time of its valuation is free for the first 30 days from the date of its delivery. After this period, if your order concerning the valuation of investment gold intended to be repurchased has not been submitted, your gold is to be transferred to the Vault facility and the fee for safekeeping will be charged. The fee is to be charged according to the current price list relating to gold storage services.

**Storage:** The Mint of Poland offers secure gold storage services provided under a storage agreement. The fee for the secure storage service depends on the quantity of stored gold and is as follows:

- up to 1kg – PLN 420.00 per year,
- from 1kg to 10kg – PLN 420.00 per year + PLN 240.00 for each additional kg,
- from 10kg to 25kg – a fixed fee of PLN 2,580.00 per year,
- more than 25kg – a fixed fee of PLN 2,580.00 + 0.015% of the value of each additional gramme per year.

For agreements with a monthly settlement period, the aforementioned rates are charged in the amount of 1/12 for each month of the term of the agreement.

## Gold repurchase order form

.....  
(first name and surname)

.....  
(address of permanent residence)

.....  
(postal address)

.....  
(phone)

.....  
(e-mail)

.....  
(PESEL)

.....  
(ID card series and number)

.....  
(bank account number to which all due amounts are to be paid)

Within the gold repurchase transaction, I would like to have my investment gold of... g (weight) valued at the LBMA GOLD PRICE AM (morning) of ... (date), converted into PLN at the USD/PLN middle exchange rate calculated by Narodowy Bank Polski (the National Bank of Poland) of the same day. From the value in PLN, the amount of 2% is to be deducted. I undertake to sell the aforementioned amount of gold to the Mint at the above specified price. I hereby declare that I have read this Investment Gold Repurchase Procedure.

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